

Agenda Items AGM 2017: RBR proposes to vote as indicated by boxes filled in ORANGE

1. Management report, parent company's and consolidated financial statements as well as compensation report for the year 2016, reports of the statutory auditors

1.1 Approval of management report, parent company's and consolidated financial statements for the year 2016

YES NO Abstention

1.2 Consultative vote on the compensation report 2016

2. Appropriation of available earnings and of capital contribution reserve

3. Discharge of the members of the Board of Directors and GMB

4. Capital reduction by cancellation of shares

5. Cancellation of conditional capital

6. Elections of members of the Board of Directors

6.1 Re-election of Mr Hugh Scott Barrett as member and election as Chairman of the BoD

6.2 Re-election of Mr Diego du Monceau

6.3 Re-election of Ms Nancy Mistretta

6.4 Re-election of Mr Ezra S. Field

6.5 Re-election Mr Benjamin Meuli

6.6 New election of Mr David J. Jacob

Proposals of the Requesting Shareholders¹

6.7 New election of Ms Kasia Robinski as member of the BoD

6.8 New election of Ms Kasia Robinski as Chairman of the BoD

(Election will only be carried out if Mr Hugh Scott-Barrett is not elected under agenda item 6.1)

6.9 New election of Mr William Raynar

6.10 New election of Mr Rudolf Bohli

7. Elections to the Compensation Committee of the Board of Directors

7.1 Re-election of Mr Diego du Monceau

7.2 Re-election of Ms Nancy Mistretta

7.3 Re-election Mr Benjamin Meuli

Proposals of the Requesting Shareholders¹

7.4 New election of Ms Kasia Robinski

7.5 New election of Mr William Raynar

8. Compensation of the Board of Directors and the Group Management Board

8.1 Approval of the compensation of the Board of Directors

8.2 Approval of the compensation of the Group Management Board

8.3 Approval of the variable compensation of the Group Management Board

9. Appointment of the statutory auditors

10. Election of the Independent Representative

GAM proposal RBR proposal

BoD: Board of Directors; GMB: Group Management Board

¹ RBR Strategic Value Ltd, Cayman Islands, acting in its own name and on behalf of RBR European Long Short Master Fund, Cayman Islands and RBR Funds SICAV, Luxembourg (together, the "Requesting Shareholders").