

Media Release, March 29th, 2017

Ahead of GAM Holding AGM on the April 27th, 2017

RBR to conduct a webcast for institutional investors and analysts on March 30th, 2017, 15h00 BST / 16h00 CEST

After several months of private engagement and discussion with the management and board of directors of GAM, that regrettably failed to result in any meaningful progress, RBR has decided to take their plan directly to the shareholders. RBR considers that decisive measures urgently need to be implemented to revert the steep current downward trend and to enable GAM to return to growth.

RBR has assembled a capable team able to balance improving operating efficiency with actions to strengthen the brand, to foster growth and to navigate and to respond to the rapidly changing market environment that GAM faces.

RBR proposes to elect the following candidates to the board of directors:

- 1) Kasia Robinski as Chairwoman and as member of the Compensation Committee
- 2) William Raynar as a member of the board of directors and a member of the Compensation Committee
- 3) Rudolf Bohli as a representative of RBR

Furthermore, RBR will re-elect the current members of the Board of Directors Hugh Scott-Barrett, Nancy Mistretta and Benjamin Meuli as well as newly elect David J. Jacob as a member of the Board of Directors. RBR will however vote against the re-election of Diego du Monceau and Ezra Field as members of the Board of Directors as well as against the election of Hugh Scott-Barrett as Chairman of the Board of Directors

The details of the plan and the individuals mentioned above will be presented to you during the webcast:

Webcast and additional materials: www.freegam.ch

Direct link to webcast: <https://pgi.webcasts.com/starthere.jsp?ei=1141962>

Alternatively, the webcast will also be available through a traditional conference call (request to be placed through Conference Call 5302064):

Switzerland	+41 (0) 44 580 1022
United Kingdom	+44 (0) 330 336 9411

If you are unable to listen to the live broadcast, a replay will be available approximately two hours after the event until April 27th, 2017 on www.freegam.ch. Additional information will also be made available on this website.

For more information please contact:

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About RBR Capital Advisors

RBR Capital Advisors AG, founded in 2003, is an investment management boutique specializing in investments in continental European equities, including long-short and long-only strategies. We are committed to generating double-digit returns for our investors in the equity markets with a commensurate amount of risk taken. We achieve this through our rigorous, robust and time-tested bottom-up research approach which involves several hundred company management meetings per year. We believe that entrepreneurial freedom and passion for what you do brings the best out in people. We set very high standards for what we do and as a consequence we align ourselves with our investors: our own money is invested alongside client assets. Our strengths have been externally recognized in a number of industry award nominations, in particular for long-term performance, such as EuroHedge and HFM Awards. We are proud of our long-term track record – but we remain hungry to perform.

This is not a solicitation or an offer to subscribe.